



City of Palm Coast
Capital Improvement Plan

OLD KINGS ROAD SPECIAL ASSESSMENT FUND		GL	FY 26 Budget	FY 26 Rev. Budget	FY 27	FY 28	FY 29	FY 30	FY 31
Prior Year Carry-over			924,594	1,530,355	1,310,861	578,317	628,317	678,317	728,317
Revenues:									
OKR Special Assessment:	325210		323,000	323,000	323,000	323,000	323,000	323,000	323,000
Transfer from Transportation Impact Fee Fund:	382305		100,000	10,506	100,000	100,000	100,000	100,000	100,000
Interest:			15,000	45,000	15,000	-	-	-	-
Grants:			361,939	125,000	336,130	-	-	-	-
FDOT - OKR South & Town Center Blvd Study (state appropriation)	54527		361,939	125,000	336,130	-	-	-	-
Total Revenues:			799,939	503,506	774,130	423,000	423,000	423,000	423,000
Total Available Funds			1,724,534	2,033,861	2,084,990	1,001,317	1,051,317	1,101,317	1,151,317
Expenditures									
Contractual Services:	034000		50,000	50,000	50,000	50,000	50,000	50,000	50,000
Other Charges			-	-	-	-	-	-	-
Refunds			-	-	-	-	-	-	-
Interest on OKR Loan Payment:	072000		323,000	323,000	323,000	323,000	323,000	323,000	323,000
Capital Projects:			860,573	350,000	1,133,674	-	-	-	-
Old Kings Road South Design (2A, 2B, 2C)	54527		860,573	350,000	1,133,674	-	-	-	-
Old Kings Road South Design - Phase 2A	54527		-	-	-	-	-	-	-
Reserve (budgeting 80% of cash at year end)									
Total Expenditures			1,233,573	723,000	1,506,674	373,000	373,000	373,000	373,000
Available Funds End of Year			490,961	1,310,861	578,317	628,317	678,317	728,317	778,317