Fiscal Year 2027
Proposed TRIM – Adopt Maximum Millage Rate
Tuesday, July 21, 2026

Finance Department

PALM COAST

General Fund Revenues and Expenditures

General Fund Revenue Projections

	Actual 2025	Adopted(A) 2026	Estimated 2026	Proposed(P) 2027	Fiscal Year 2026(A)-2027(P) Change	Percentage Change
Ad Valorem Tax (Property Taxes)*	$ 39,749,530	$ 42,698,778	$ 42,726,062	$ 46,558,363	$ 3,859,585	
Half Cent Sales Tax**	4,287,189	4,344,751	4,344,751	4,388,198	43,447	
Communication Services Tax**	3,000,727	3,009,154	3,009,154	3,069,337	60,183	
State Revenue Sharing**	1,368,381	1,390,684	1,390,684	1,422,119	31,435	
Other Taxes	1,361,883	1,189,586	1,376,605	1,462,425	272,839	
Permits and Fees	1,956,540	2,770,155	2,629,700	2,659,600	(110,555)	
Fines and Forfeitures	710,697	658,183	678,000	678,000	19,817	
Charges for Services	609,459	594,717	685,503	661,364	66,647	
Charges for Services - Parks and Recreation	2,822,853	2,855,619	3,173,818	3,266,968	411,349	
Charges for Services - Internal Services	3,652,122	4,064,569	4,064,569	4,104,350	39,781	
Other Revenue	2,749,039	459,952	1,222,133	466,262	6,310	
Intergovernmental Revenue -Grants	33,048	48,279	131,830	-	(48,279)	
Transfers - Paid in Lieu of Taxes	1,314,365	1,342,533	1,342,533	1,372,019	29,486	
Transfers from Other Funds	23,696	25,000	25,000	25,000	-	
Appropriated Fund Balance	-	2,149,435	951,740	2,074,581	(74,854)	
Total General Fund Revenue	$ 63,639,529	$ 67,601,395	$ 67,752,082	$ 72,208,586	$ 4,607,191	6.8%

*2027 Based on Proposed TRIM Rate of 4.2296 and 96% of Taxable Property Values

**Estimated Revenue – will continue to update as new estimates are released from the State

General Fund Expenditures Summary

	Actual 2025	Adopted(A) 2026	Estimated 2026	Proposed(P) 2027	Fiscal Year 2026(A)-2027(P) Change	Percentage Change
Administrative Services	$ 5,877,900	$ 6,847,106	$ 6,863,584	$ 7,117,331	$ 270,225	
Construction Management & Engineering	1,187,771	1,482,102	1,482,037	1,375,068	(107,034)	
Economic Development	397,900	1,818,365	1,790,796	1,371,548	(446,817)	
Planning	2,764,557	3,917,366	3,831,764	4,340,227	422,861	
Code Enforcement	3,425,758	3,812,865	3,812,610	4,220,784	407,919	
Business Tax	191,005	226,919	225,956	229,042	2,123	
Public Safety - Fire	14,267,106	16,002,655	16,322,298	17,231,121	1,228,466	
Public Safety - Flagler County Sheriff's Contract	8,996,489	11,181,587	11,181,587	12,152,736	971,149	
Public Works Streets Maintenance	9,784,300	10,321,742	10,368,546	11,202,565	880,823	
Parks and Recreation	5,546,689	6,246,842	6,332,020	6,494,882	248,040	
Parks Maintenance	3,332,267	3,916,202	3,934,568	4,093,712	177,510	
Non-Departmental	5,146,891	1,827,644	1,606,316	2,379,570	551,926	
Total General Fund Expenses	$ 60,918,633	$ 67,601,395	$ 67,752,082	$ 72,208,586	$ 4,607,191	6.8%

Millage Rate Review and Options

PALM COAST

PALM COAST

Millage Rate Options

Next Step:

- **Resolution to Adopt the Maximum Millage Rate**

	Rate	Tax Revenue	Cost per $100K
Rolled-Back Rate	4.1387	$45.5M	$413.87
2027 Majority Vote	4.1387	$45.5M	$413.87
2027 Two-Thirds Vote	4.5526	$50.1M	$455.26
2026 Adopted Millage	4.0893	$44.9M	$408.93
2027 Proposed Maximum Millage	**4.2296**	**$46.5M**	**$422.96**

Options Not Currently Funded

Unfunded Options	As presented on 07/14/2026	FY 2027 Council Requested on 7/14/2026
Flagler County Sheriff's Office Request		
Additional cost for 9 deputies (staggered start dates*)	**1,087,389**	**1,087,389**
5 deputies starting 10/1/26		
2 deputies starting 04/01/27		
2 deputies starting 07/01/27		
City of Palm Coast - Unfunded Requests		
Public Works - Streets 2 FTE's and 2 Vehicles	302,000	133,200
Cost of Living Adjustment	575,000	-
Five Unfunded Positions	496,500	-
Enterprise Asset Management Platform	450,000	-
Planning / Code - 1 FTE	167,000	-
Parks Maintenance - 1 FTE's and Vehicle	140,000	-
Fire - 1 FTE and Vehicle	130,000	-
Total Unfunded Requests	**3,347,889**	**1,220,589**

*Additional Impact to Fiscal Year 2028 of Staggered Start Dates $400K

Follow Up Action Items

Revenue Increase - Southern Recreation Center
Flagler Humane Society - Reduce Allocation
Code Enforcement - Complaint Based Model

TRIM Process Timeline

First Public Hearing September 9, 2026

- Advertised on the TRIM Notice
- Tentative Budget and Millage

Final Public Hearing September 23, 2026

- Final Millage cannot exceed the adopted tentative millage
- Final Budget and Millage adopted

Millage Rate Options

Next Step:

- **Resolution to Adopt the Maximum Millage Rate**

	Rate	Tax Revenue	Cost per $100K
Rolled-Back Rate	4.1387	$45.5M	$413.87
2027 Majority Vote	4.1387	$45.5M	$413.87
2027 Two-Thirds Vote	4.5526	$50.1M	$455.26
2026 Adopted Millage	4.0893	$44.9M	$408.93
2027 Proposed Maximum Millage	**4.2296**	**$46.5M**	**$422.96**

Palm Coast

Looking Ahead

28 July
Budget Workshop – General Fund and Proprietary Fund Budgets

11 Aug.
Budget Workshop – 5 Year Capital Improvement Plan and Fleet Budget

25 Aug.
Budget Workshop - Final Proposed Budget – All Funds

9 Sep.
At 5:15 PM - Tentative Date for Public Hearing to Adopt the Tentative Millage Rate and Budget

23 Sep.
At 5:15 PM - Tentative Date for Public Hearing to Adopt the Final Millage Rate and Budget