

Mike McElathlin

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Sep 16, 2026 | 10:59 AM PDT



City of Palm Coast
Capital Improvement Plan

CAPITAL PROJECTS FUND (expires 12/31/2032)	GL	FY 26 Budget	FY 26 Projection	FY 27 Budget	FY 28	FY 29	FY 30	FY 31
Prior Year Carry-over:		21,113,577	22,345,635	17,247,415	4,833,205	1,028,553	5,255,372	2,338,186
Revenues:								
Small County Surtax:		5,318,571	5,318,571	5,543,757	5,710,070	5,881,372	6,057,813	6,239,548
Other Revenue:	369302	-	1,175,000	-	-	-	-	-
Interest:		250,000	700,000	300,000	-	-	-	-
Transfers:		10,716,260	6,111,074	10,037,500	11,084,150	6,125,000	25,500,000	21,025,000
Transfer from Utility Fund - MOC		7,800,000	2,500,000	7,250,000	6,000,000	3,000,000	18,000,000	13,525,000
Transfer from Stormwater Fund - MOC		2,500,000	2,500,000	2,500,000	4,750,000	3,125,000	7,500,000	7,500,000
Transfer from Building Fund - MOC		-	-	250,000	315,000	-	-	-
Transfer from Collection & Sanitation - MOC		-	-	37,500	19,150	-	-	-
Transfer from Park Impact Fee - Holland Park P2 Repayment		-	252,496	-	-	-	-	-
Transfer from Park Impact Fee - SRC P2 Repayment		221,825	221,825	-	-	-	-	-
Transfer from CRA - SRC P2 Repayment		194,435	194,435	-	-	-	-	-
Transfer from Fire Impact Fee Fund - FS22&26 Solar Panels (Impact Fee Portion)		-	442,318	-	-	-	-	-
Grants:		140,000	105,000	300,000	-	-	-	-
EECBG - Community Center Solar		140,000	105,000	-	-	-	-	-
LWCF - Waterfront Park Playground Rehab		-	-	300,000	-	-	-	-
Total Revenues		16,424,831	13,409,645	16,181,257	16,794,220	12,006,372	31,557,813	27,264,548
Total Available Funds		37,538,408	35,755,280	33,428,673	21,627,425	13,034,925	36,813,186	29,602,734



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CAPITAL PROJECTS FUND (expires 12/31/2032)		GL	FY 26 Budget	FY 26 Projection	FY 27 Budget	FY 28	FY 29	FY 30	FY 31
Expenditures:									
Operating Expenditures:			75,000	45,000	75,000	-	-	-	-
Other Contractual:		034000	75,000	45,000	75,000	-	-	-	-
Park Projects - Rehab & Renewal:			320,000	345,373	1,100,000	-	-	-	-
Park Rehab and Renewals		66008	320,000	345,373	1,100,000	-	-	-	-
- Belle Terre: Park/Facility/Pool Assessment & Master Plan			70,000	-	75,000	-	-	-	-
- Holland: Splash Pad & Playground Maintenance / Repairs			-	327,873	-	-	-	-	-
- ITSC: Field #1&2 Rehab			-	-	200,000	-	-	-	-
- ITSC: Field Lighting (Baseball & 5-8)			100,000	-	-	-	-	-	-
- Waterfront Park: Playground Repurpose			-	-	600,000	-	-	-	-
- City-Wide boardwalk & trail bridge assesment			-	-	75,000	-	-	-	-
- Other Projects to be Determined			75,000	17,500	75,000	-	-	-	-
- Contingency / Safety Improvements			75,000	-	75,000	-	-	-	-
Path & Trail Projects:			50,000	45,000	250,000	-	-	-	-
Path Rehab & Renewal (Existing)		51007	50,000	45,000	250,000	-	-	-	-
- Graham Swamp: Boardwalk Repair & Replacement			50,000	45,000	250,000	-	-	-	-
IT Capital Projects:			910,000	886,266	100,000	200,000	200,000	200,000	200,000
Information Technology Capital Upgrades		99009	130,000	-	25,000	100,000	100,000	100,000	100,000
- Network Equipment Upgrades			130,000	-	-	-	-	-	-
- Contingency			-	-	25,000	100,000	100,000	100,000	100,000
Park & Facility Security Upgrades		99052	150,000	20,000	25,000	100,000	100,000	100,000	100,000
- Locations TBD			150,000	20,000	25,000	100,000	100,000	100,000	100,000
Audio / Visual Capital Upgrades		99031	-	7,224	-	-	-	-	-
- City Hall - AV Rehabilitation			-	7,224	-	-	-	-	-
Server/Data Room (WTP#3)		99033	200,000	340,001	50,000	-	-	-	-
- Network Equipment Upgrades & Replacement			200,000	340,001	50,000	-	-	-	-
Server/Data Room (City Hall)		99055	430,000	519,041	-	-	-	-	-
- IT Equipment, Fiber, & Services			380,000	489,041	-	-	-	-	-
- Contingency			50,000	30,000	-	-	-	-	-
City Facility Projects:			16,991,128	12,881,686	23,875,000	20,177,000	7,275,000	34,275,000	28,675,000
Fire Station Maintenance			1,400,000	616,112	-	102,000	-	-	-
Fire Station 21			-	-	-	12,000	-	-	-
- Carpet Replacement			-	-	-	12,000	-	-	-
Fire Station 23			-	-	-	25,000	-	-	-
- Interior Painting			-	-	-	10,000	-	-	-
- Exterior Painting		49010	-	-	-	15,000	-	-	-
Fire Station 24			-	-	-	20,000	-	-	-
- Exterior Painting			-	-	-	20,000	-	-	-
Fire Station 25			1,400,000	616,112	-	45,000	-	-	-
- Bay Door Replacement & Other Imp.		49045	1,400,000	616,112	-	-	-	-	-
- Interior Painting			-	-	-	25,000	-	-	-
- Carpet Replacement			-	-	-	20,000	-	-	-
City Hall		99001	535,000	37,923	-	-	-	-	-
- City Hall Modifications FFE		052000-99001	10,000	9,119	-	-	-	-	-
- City Hall Exterior Modifications			525,000	28,804	-	-	-	-	-
Public Works Facility		59003	7,000	-	-	-	-	-	-
- AC Replacement			7,000	-	-	-	-	-	-
CAPITAL PROJECTS FUND (expires 12/31/2032)		GL	FY 26 Budget	FY 26 Projection	FY 27 Budget	FY 28	FY 29	FY 30	FY 31
Maintenance and Operations Complex		59005	13,957,106	11,291,645	23,850,000	20,050,000	7,250,000	34,250,000	28,650,000
- Design & CA, Permits & Fees, Other			722,271	489,315	2,350,000	250,000	250,000	250,000	150,000
- Construction (phase 1 site infrastructure)			5,234,835	3,033,477	-	4,000,000	-	-	-
- Construction (fleet facility)			-	-	16,000,000	11,600,000	-	-	-
- Construction (peavy grade)			3,500,000	3,687,515	-	-	-	-	-
- Construction (fuel depot)			4,500,000	4,081,338	2,500,000	-	-	-	-
- Construction (wash facility)			-	-	3,000,000	4,200,000	-	-	-
- Construction (Phase 2 Site Infrastructure)			-	-	-	-	7,000,000	11,000,000	7,000,000
- Construction (Phase 2 Buildings)			-	-	-	-	-	16,500,000	21,500,000
- Construction (Phase 2 Warehouse)			-	-	-	-	-	6,500,000	-
Energy Improvements at City Facilities		52005	1,067,022	936,007	-	-	-	-	-
- Community Center Solar			154,000	105,987	-	-	-	-	-
- FS22 Solar			456,511	415,010	-	-	-	-	-
- FS26 Solar			456,511	415,010	-	-	-	-	-
Facilities ADA Transition Plan & Implementation		99022	25,000	-	25,000	25,000	25,000	25,000	25,000
Other Projects:			400,000	175,000	320,000	-	100,000	-	-
Wetland Mitigation Bank Construction		59004	-	-	-	-	100,000	-	-
Saltwater Canal Assessment		034000-55229	400,000	175,000	320,000	-	-	-	-



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Transfers:								
Transfers:		4,951,848	4,129,540	2,875,468	221,873	204,552	-	-
Transfer - Waterfront Park P2 Park Impact Fee Fund Share		772,700	393,634	-	-	-	-	-
Transfer - Graham Swamp Trail Park Impact Fee Fund Share		319,637	34,706	284,931	-	-	-	-
Transfer - ITSC Parking Expansion - Park Impact Fee		721,670	250,915	-	-	-	-	-
Transfer - SRC Parking Expansion - Park Impact Fee		-	23,355	373,680	-	-	-	-
Transfer - Community Center Parking Expansion - Park Impact Fee		149,238	222,310	2,030,017	-	-	-	-
Transfer - ITMS Field Lighting - Park Impact Fee		-	166,870	-	-	-	-	-
Transfer - Disc Golf - Park Impact Fee Fund Share		265,833	265,833	-	-	-	-	-
Transfer - Dog Park - Park Impact Fee Fund Share		234,812	-	-	-	-	-	-
Transfer - St. Joe Waterway Trailhead - Park Impact Fee Fund Share		-	-	-	221,873	-	-	-
Transfer - Skate Park - Park Impact Fee Fund Share		-	-	140,130	-	-	-	-
Transfer - Fire Impact Fee Fund Share - FS251		-	41,775	-	-	-	-	-
Transfer - Fire Impact Fee Fund Share - FS22		-	193,852	23,355	-	-	-	-
Transfer - Fire Impact Fee Fund Share - FS26		1,239,163	2,079,535	23,355	-	204,552	-	-
Transfer - Fire Impact Fee Fund Share (Wetland Mitigation Bank Transfer)		127,600	127,600	-	-	-	-	-
Transfer - Fire Impact Fee Fund R&R Share - FS22		796,195	4,155	-	-	-	-	-
Transfer - Fiber Fund (City Facility Connections)		325,000	325,000	-	-	-	-	-
Total Expenditures		23,697,976	18,507,865	28,595,468	20,598,873	7,779,552	34,475,000	28,875,000
Available Funds End of Year		13,840,432	17,247,415	4,833,205	1,028,553	5,255,372	2,338,186	727,734

FB Policy: Other Funds

All other funds, including Special Revenue Funds, Capital Project Funds, and certain Nonmajor Enterprise Funds do not have a fund balance requirement. Fund balances in these funds are dictated by revenue sources and a schedule of capital projects.