

**RESOLUTION 2025-151**  
**SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY**  
**FINAL BUDGET FOR THE FISCAL YEAR 2025-2026**

**A RESOLUTION OF THE STATE ROAD 100  
CORRIDOR COMMUNITY REDEVELOPMENT  
AGENCY (SR 100 CORRIDOR CRA) OF THE CITY OF  
PALM COAST, FLAGLER COUNTY, FLORIDA,  
ADOPTING THE SR 100 CORRIDOR CRA FINAL  
BUDGET FOR THE FISCAL YEAR 2025-2026; AND  
PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the State Road 100 Corridor Community Redevelopment Agency (SR 100 Corridor CRA) of the City of Palm Coast, Flagler County, Florida, held the first public hearing on September 10, 2025, relating to the tentative budget for Fiscal Year 2025-2026; and

**WHEREAS**, the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida, held a properly noticed public hearing on September 24, 2025, relating to a final budget for Fiscal Year 2025-2026; and

**NOW, THEREFORE, BE IT RESOLVED BY THE SR 100 CORRIDOR CRA OF THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, THAT:**


**SECTION 1. APPROVAL OF SR 100 CORRIDOR CRA FINAL BUDGET.**

The SR 100 Corridor CRA of the City of Palm Coast, hereby adopts the budget for Fiscal Year 2025-2026 at \$3,336,344, as attached hereto and incorporated herein by reference as Exhibit "A" SR 100 CRA.

**SECTION 2. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its passage and adoption by the SR 100 Corridor CRA of the City of Palm Coast.

**DULY PASSED AND ADOPTED** by the State Road 100 Corridor Community Redevelopment Agency of the City of Palm Coast, Florida, on this 24<sup>th</sup> day of September 2025.

ATTEST:

  
KALEY COOK, CITY CLERK

CITY OF PALM COAST

  
MICHAEL NORRIS, MAYOR

APPROVED AS TO FORM AND LEGALITY

  
MARCUS DUFFY, CITY ATTORNEY



Attachment: Exhibit "A" – SR 100 CRA

**FY 2025-2026 SR100 COMMUNITY REDEVELOPMENT FUND**

	<b>FY 2025-2026 BUDGET</b>
<b><u>REVENUES:</u></b>	
Interest Revenue	\$ 30,000
Intergovernmental Revenue	2,157,700
Transfers from Other Funds	1,148,644
<b>TOTAL REVENUES:</b>	<b>\$ 3,336,344</b>
<b><u>EXPENDITURES:</u></b>	
Operating Expenses	\$ 1,039,340
Interfund Transfers	1,444,859
Debt Service	852,145
<b>TOTAL EXPENDITURES:</b>	<b>\$ 3,336,344</b>