Year to Date

Operating Budget to Actual – Through March 2022

Tuesday, April 26, 2022

Helena P. Alves, CGFO, CIA, MBA
Financial Services Director

Gwen E. Ragsdale, MBA
Budget and Procurement Manager

Palm Coast

Budget Presentation Timeline

JANUARY - MARCH

- Survey Results 3/08
- Review 10 year CIP Plan 3/22
- Annual Financial Audit 3/15
- Annual City Council SAP evaluation 3/09 -3/18

APRIL - JUNE

- Presentations to City Council:
  - Year to Date Budget Results 4/26
  - Fire, Parks and Recreation Departments Overview 4/26
  - Fund Accounting & Revenue Restrictions 5/24
  - Flagler County Tax Collector and Property Appraiser 5/24
  - Utility, Public Works and Stormwater Department Overviews 5/24
  - Property Tax 6/14

Budget Presentation Timeline

JULY - SEPTEMBER

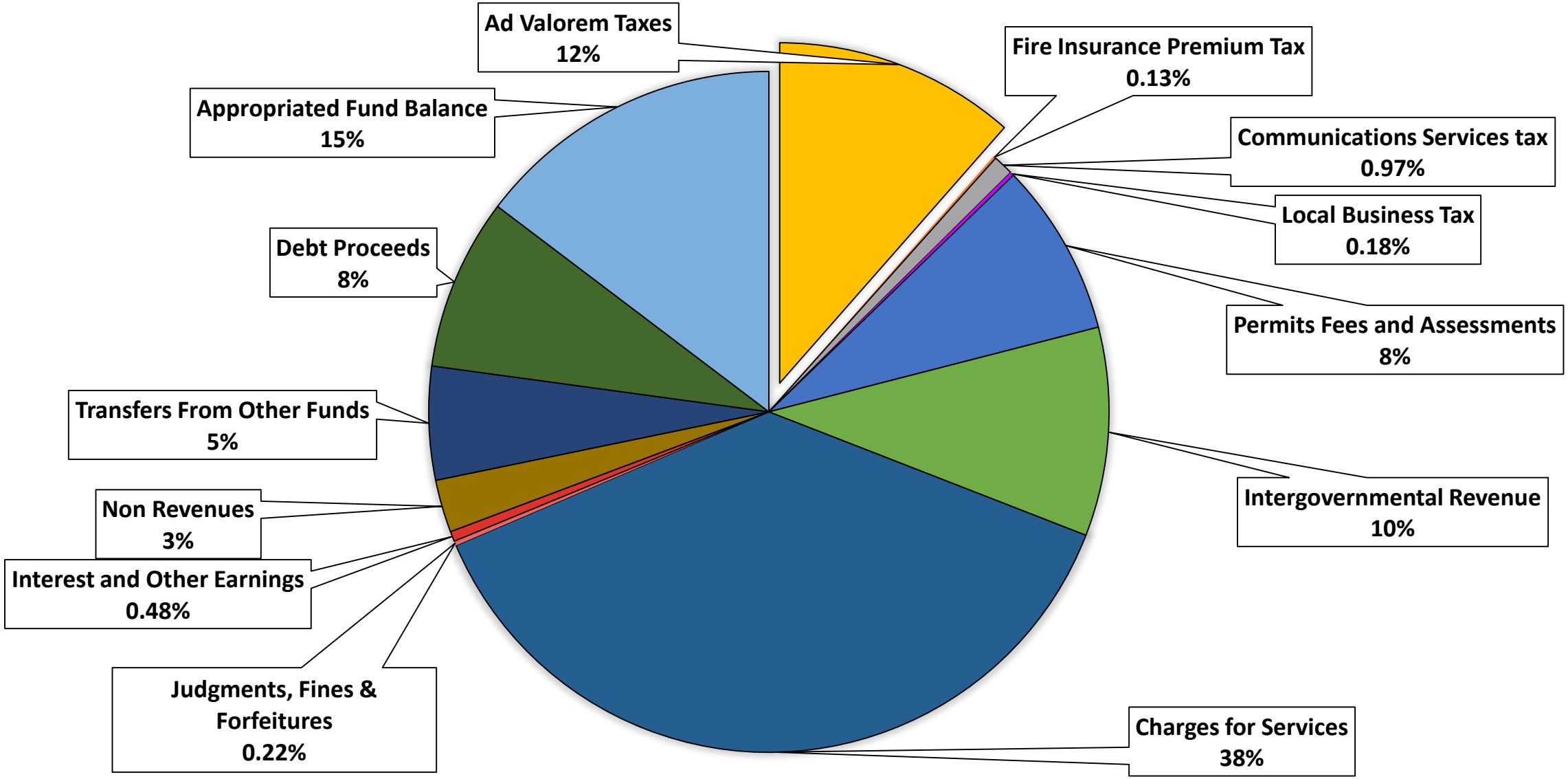
- Adopt Maximum Millage Rate 7/19
- Budget Presentations to City Council
  - General Fund 7/12
  - Proprietary Funds 7/26
  - Internal Services, Capital & All Other Funds 8/09
  - Final Proposed Budget – All Funds 8/24
  - Public Hearings to Adopt Tentative 9/08 and Final 9/21 or 9/22 Millage Rate & Budget

OCTOBER - DECEMBER

- FY22 Year End Close-Out
- End of Year Review with Departments
- Preparation of Budget Book

Year to Date Revenues

2022 BUDGETED REVENUES BY SOURCE



Year to Date Revenues for the General Fund Through March 31,2022

OPERATING REVENUES	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE ACTUAL	% RECEIVED
Ad Valorem Tax (Property Tax payment deadline April 1st)	$ 28,026,369	$ 25,731,550	92%
½ Cent Sales Tax – (Actual is for 3 months)	$ 3,463,530	$ 986,374	29%
Communication Services Tax – (Actual is for 4 months)	$ 2,414,946	$ 810,299	34%
State Revenue Sharing	$ 1, 573,692	$ 543,932	35%
Permits, Fees and Special Assessments	$ 1, 285,600	$ 778,129	61%
Internal Services Transfers	$ 4,636,565	$ 2,847,607	61%

Year to Date Revenues for the General Fund Through March 31,2022

OPERATING REVENUES	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE ACTUAL	% RECEIVED
Parks and Recreation	$ 416,410	$ 193,041	46%
Palm Harbor Golf Course	$ 1,300,000	$ 878,543	68%
Tennis Center	$ 151,000	$ 104,879	70%
Aquatic Center (Opens April 1st)	$ 65,000	$ 8,800	14%
Other Charges for Services	$ 505,974	$ 315,027	62%
Judgements, Fines & Forfeitures	$ 531,000	$ 348,401	66%
Other Revenues	$ 1,172,436	$ 778,129	61%

Year to Date Revenues for the Proprietary Funds Through March 31,2022

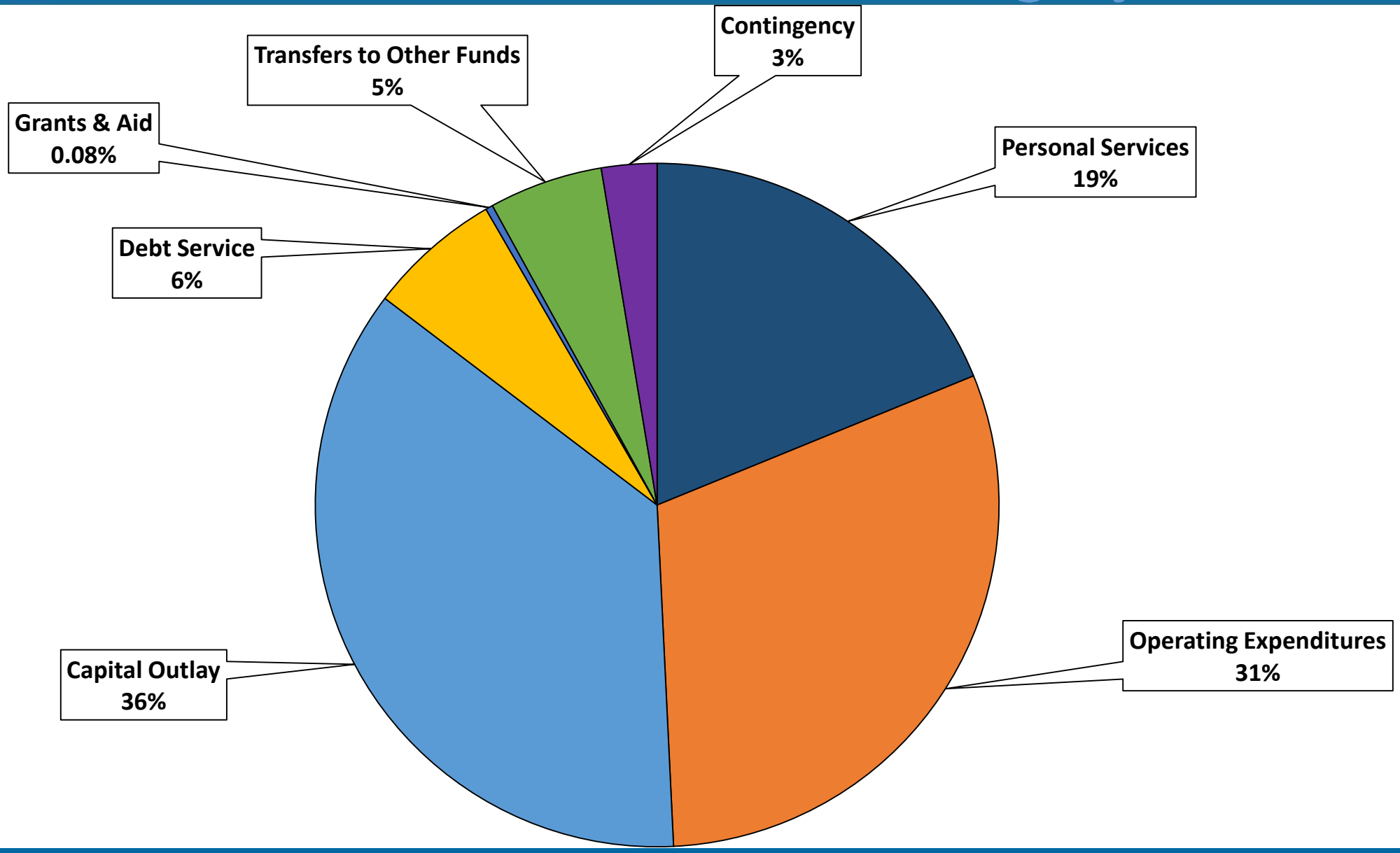
OPERATING REVENUES	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE ACTUAL	% RECEIVED
Water and Wastewater Fund	$ 50,930,864	$ 23,096,992	45%
Stormwater Management Fund*	$ 13,819,994	$ 8,388,155	60%
Solid Waste Fund	$ 9,421,058	$ 4,077,518	43%
Building Permits Fund	$ 3,403,981	$ 1,683,900	50%
Information Technology Enterprise Fund*	$ 745,990	$ 414,430	56%

* Does not include appropriated fund balance or loan proceeds

YEAR TO DATE EXPENDITURES

Palm Coast

2022 Budgeted Expenditures by Category



Fiscal Year 2022 Expenditures
Through March 31,2022

ADMINISTRATION AND FINANCE	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
City Council	$ 133,413	$ 71,268	53%
City Manager	$ 456,298	$ 185,658	41%
Communications and Marketing	$ 653,807	$ 276,977	42%
Economic Development	$ 484,682	$ 23,444	5%
City Clerk	$ 291,917	$ 99,617	34%
Human Resources	$ 816,630	$ 314,528	39%
City Attorney	$ 574,801	$ 234,371	41%
Financial Services	$ 1,783,749	$ 746,640	42%
Total Administration and Finance	$ 5,195,297	$ 1,952,503	

Fiscal Year 2022 Expenditures
Through March 31,2022

COMMUNITY DEVELOPMENT	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
Planning	$ 2,208,595	$ 882,365	40%
Code Enforcement	$ 3,009,687	$ 1,294,446	43%
Building	$ 3,403,981	$ 1,199,069	35%
Total Community Development	$ 8,622,263	$ 3,375,880	

Fiscal Year 2022 Expenditures
Through March 31,2022

PUBLIC SAFETY	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
Fire Department Services	$ 10,999,847	$ 4,621,759	42%
Flagler County Sheriff – Enhanced Services Contract – (Actual is 5 payments)	$ 5,735,500	$ 2,387,414	42%
Total Public Safety	$ 16,735,347	$ 7,009,173	

Fiscal Year 2022 Expenditures
Through March 31,2022

PARKS AND RECREATION	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
Parks and Recreation	$ 2,072,154	$ 787,950	38%
Palm Harbor Golf Course	$ 1,772,972	$ 752,140	42%
Tennis Center	$ 369,144	$ 115,091	31%
Aquatic Center	$ 456,699	$ 135,731	30%
Parks Maintenance	$ 2,914,398	$ 1,213,133	42%
Total Parks and Recreation	$ 7,585,367	$ 3,004,045	

Fiscal Year 2022 Expenditures
Through March 31,2022

PUBLIC WORKS	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
Streets	$ 7,717,653	$ 3,487,094	45%
Fleet Management	$ 9,261,183	$ 4,188,331	64%
Facilities Maintenance	$ 2,157,251	$ 797,089	37%
Total Public Works	$ 19,136,087	$ 8,472,514	

Fiscal Year 2022 Expenditures
Through March 31,2022

WATER AND WASTEWATER UTILITY	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
Administration	$ 4,130,814	$ 1,681,867	41%
Wastewater Division	$ 9,807,911	$ 3,988,926	41%
Water Division	$ 15,907,129	$ 6,835,452	43%
Utility Non-Departmental*	$ 21,085,010	$ 14,740,889	70%
Total Water and Wastewater Utility	$ 50,930,864	$ 27,247,134	

*Includes Transfer to Utility Capital Projects $6.1M

YTD Expenditures Through March 31,2022

STORMWATER	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
Stormwater Engineering*	$ 1,321,024	$ 493,193	37%
Stormwater Maintenance	$ 7,383,466	$ 3,084,279	42%
Stormwater Operations	$ 830,156	$ 370,880	45%
Stormwater Non-departmental	$ 5,284,549	$ 2,536,766	48%
CME – General Fund	$ 927,685	$ 372,066	40%
Total Stormwater Management	$ 15,746,880	$ 6,857,184	

*Does not include capital budget $9.5M

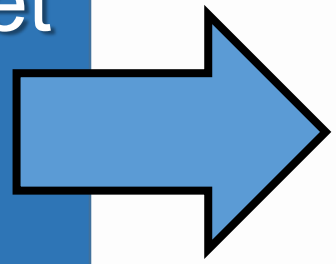
Fiscal Year 2022 Expenditures
Through March 31,2022

INFORMATION TECHNOLOGY	FISCAL YEAR 2022 APPROVED BUDGET	YEAR TO DATE SPENT	% OF BUDGET SPENT
IT Enterprise Fund	$ 785,623	$ 246,105	31%
IT Internal Services	$ 4,982,184	$ 2,506,986	50%
Total Information Technology	$ 5,767,807	$ 2,753,091	

Learn more!

Visit www.palmcoastgov.com and click the link

Access to the Fiscal Year 2023 budget calendar, budget worksheets, and previous Council Presentations



QUESTIONS

PALM COAST