RESOLUTION 2024-151
FISCAL YEAR 2024-2025 BUDGET

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2024-2025; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Palm Coast, Flagler County, Florida, held the first public hearing on September 5, 2024, and adopted a tentative budget of $421,551,721 for Fiscal Year 2024-2025; and

WHEREAS, the City of Palm Coast, Flagler County, Florida, held a properly noticed public hearing on September 25, 2024, relating to the final budget for Fiscal Year 2024-2025.

WHEREAS, the City of Palm Coast, Flagler County, Florida, approved Resolution 2024-____ adopting a final millage rate of 4.1893 mills.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, THAT:

SECTION 1. APPROVAL OF FINAL BUDGET. The City Council of the City of Palm Coast hereby adopts the budget for Fiscal Year 2024-2025 at $421,551,721 as attached hereto and incorporated by reference as "Exhibit A."

SECTION 2. CAPITAL IMPROVEMENT ELEMENT. The Capital Improvement Plan in the City's Annual Budget will serve to update the 5-year capital improvement schedule of the Capital Improvements Element of the Comprehensive Plan.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage and adoption by the City Council.

DULY PASSED AND ADOPTED by the City Council of the City of Palm Coast, Florida, on this 25th day of September 2024.

ATTEST:

KALEY COOK, CITY CLERK

CITY OF PALM COAST

DAVID ALFIN, MAYOR

APPROVED AS TO FORM AND LEGALITY

MARCUS DUFFY, CITY ATTORNEY

Attachment: Exhibit "A" - Final Budget

EXHIBIT A - Budget Summary attachment for public

FY 2024-2025

		FY 2024-2025 BUDGET
TOTAL REVENUES:	$	421,551,721
TOTAL EXPENDITURES:	$	421,551,721

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 GENERAL FUND

		FY 2024-2025 BUDGET
REVENUES:		
Ad Valorem Taxes		39,553,328
Communications Services Taxes		2,950,151
Sales Tax		4,368,055
State Revenue Sharing		1,347,605
Other Taxes		1,117,425
Permits, Fees and Special Assessments		1,788,700
Charges for Services		6,647,238
Judgments, Fines & Forfeitures		645,278
Interest Revenue		228,048
Other Revenues		112,555
Intergovernmental - Grants		52,086
Transfers from Other Funds		1,347,554
Appropriated Fund Balance		1,033,650
TOTAL REVENUES:	$	61,191,673
EXPENDITURES:		
Administration:		
City Council	$	402,283
City Manager		1,464,377
Communications & Marketing		738,885
Economic Development		646,999
Human Resources		1,235,945
City Attorney		670,000
Financial Services		2,164,343
Planning , Code Enforcement & Business Tax		7,042,318
Fire		14,412,821
Law Enforcement		8,996,489
Streets Maintenance		9,849,227
Construction Management & Engineering		1,332,745
Parks & Recreation		2,550,916
Parks Maintenance		3,382,805
Aquatic Center		500,301
Southern Recreation Center		664,495
Palm Harbor Golf Club		1,949,338
Non-Departmental		3,187,386
TOTAL EXPENDITURES:	$	61,191,673

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 CDBG FUND

		FY 2024-2025 BUDGET
REVENUES:		
Intergovernmental Revenue	$	756,000
TOTAL REVENUES:	$	756,000
EXPENDITURES:		
Operating Expenses	$	731,000
Transfers to Other Funds		25,000
TOTAL EXPENDITURES:	$	756,000

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 POLICE EDUCATION FUND

		FY 2024-2025 BUDGET
REVENUES:		
Fines and Forfeitures	$	10,000
Interest Revenue		-
TOTAL REVENUES:	$	10,000
EXPENDITURES:		
Operating Expenses	$	9,000
Contingency		1,000
TOTAL EXPENDITURES:	$	10,000

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 SPECIAL EVENTS FUND

		FY 2024-2025 BUDGET
REVENUES:		
Intergovernmental Revenue	$	5,000
Charges for Services		169,760
Interest Revenue		-
Appropriated Fund Balance		16,610
TOTAL REVENUES:	$	191,370
EXPENDITURES:		
Operating Expenses		191,370
Contingency		-
TOTAL EXPENDITURES:	$	191,370

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 STREETS IMPROVEMENT FUND

		FY 2024-2025 BUDGET
REVENUES:		
Local Option Fuel Tax	$	1,999,675
State Revenue Sharing		898,404
Interest Revenue		50,000
Appropriated Fund Balance		5,110,879
TOTAL REVENUES:	$	8,058,958
EXPENDITURES:		
Operating Expenses	$	6,403,958
Capital Outlay		1,655,000
TOTAL EXPENDITURES:	$	8,058,958

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 RECREATION IMPACT FEE FUND

		FY 2024-2025 BUDGET
REVENUES:		
Permits, Fees and Special Assessments	$	2,722,161
Intergovernmental Revenue		979,698
Interest Revenue		-
Transfers from Other Funds		860,184
Appropriated Fund Balance		98,603
TOTAL REVENUES:	$	4,660,646
EXPENDITURES:		
Operating Expenses	$	50,000
Interfund Transfers		1,982,175
Capital Outlay		2,628,471
Contingency		-
TOTAL EXPENDITURES:	$	4,660,646

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 FIRE IMPACT FEE FUND

		FY 2024-2025 BUDGET
REVENUES:		
Permits, Fees and Special Assessments	$	784,386
Intergovernmental Revenue		5,000,000
Interest Revenue		50,000
Transfers from Other Funds		4,087,420
Appropriated Fund Balance		6,258,194
TOTAL REVENUES:	$	16,180,000
EXPENDITURES:		
Operating Expenses	$	30,000
Capital Outlay		16,150,000
Contingency		-
TOTAL EXPENDITURES:	$	16,180,000

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 DEVELOPMENT SPECIAL PROJECTS FUND

		FY 2024-2025 BUDGET
REVENUES:		
Other Revenue	$	-
Interest Revenue		-
Appropriated Fund Balance		50,000
TOTAL REVENUES:	$	50,000
EXPENDITURES:		
Operating Expenses	$	50,000
Contingency		-
TOTAL EXPENDITURES:	$	50,000

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 TRANSPORTATION IMPACT FEE FUND

		FY 2024-2025 BUDGET
REVENUES:		
Permits, Fees and Special Assessments	$	3,956,410
Intergovernmental Revenue		29,736,285
Other Revenue		-
Interest Revenue		150,000
Appropriated Fund Balance		8,088,140
TOTAL REVENUES:	$	41,930,835
EXPENDITURES:		
Operating Expenses	$	-
Interfund Transfers		200,000
Capital Outlay		41,730,835
TOTAL EXPENDITURES:	$	41,930,835

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 TOWN CENTER TRANSPORTATION IMPACT FEE FUND

		FY 2024-2025 BUDGET
REVENUES:		
Interest Revenue	$	5,000
Transfers from Other Funds		100,000
Appropriated Fund Balance		795,000
TOTAL REVENUES:	$	900,000
EXPENDITURES:		
Capital Outlay	$	900,000
Contingency		-
TOTAL EXPENDITURES:	$	900,000

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 AMERICAN RESCUE PLAN ACT FUND

		FY 2024-2025 BUDGET
REVENUES:		
Intergovernmental Revenue	$	6,718,662
TOTAL REVENUES:	$	6,718,662
EXPENDITURES:		
Interfund Transfers	$	6,718,662
Contingency		-
TOTAL EXPENDITURES:	$	6,718,662

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 NEIGHBORHOOD STABILIZATION FUND

		FY 2024-2025 BUDGET
REVENUES:		
Appropriated Fund Balance	$	121,035
TOTAL REVENUES:	$	121,035
EXPENDITURES:		
Operating Expenses	$	121,035
TOTAL EXPENDITURES:	$	121,035

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 OKR SPECIAL ASSESSMENT FUND

		FY 2024-2025 BUDGET
REVENUES:		
Special Assessment	$	323,000
Intergovernmental Revenue		500,000
Interest Revenue		15,000
Transfers from Other Funds		100,000
Appropriated Fund Balance		685,000
TOTAL REVENUES:	$	1,623,000
EXPENDITURES:		
Operating Expenses	$	50,000
Debt Service		323,000
Capital Outlay		1,250,000
Contingency		-
TOTAL EXPENDITURES:	$	1,623,000

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 SR100 COMMUNITY REDEVELOPMENT FUND

		FY 2024-2025 BUDGET
REVENUES:		
Interest Revenue	$	30,000
Intergovernmental Revenue		1,895,205
Transfers from Other Funds		1,015,191
Appropriated Fund Balance		641,207
TOTAL REVENUES:	$	3,581,603
EXPENDITURES:		
Operating Expenses	$	690,271
Interfund Transfers		2,046,793
Debt Service		844,539
Grants		-
TOTAL EXPENDITURES:	$	3,581,603

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 CAPITAL PROJECTS FUND

		FY 2024-2025 BUDGET
REVENUES:		
Small County Surtax	$	5,082,858
Interest Revenue		300,000
Transfers from Other Funds		7,256,064
Appropriated Fund Balance		6,444,021
TOTAL REVENUES:	$	19,082,943
EXPENDITURES:		
Operating Expenses	$	50,000
Interfund Transfers		809,944
Capital Outlay		18,147,999
Contingency		75,000
TOTAL EXPENDITURES:	$	19,082,943

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 WATER AND WASTEWATER UTILITY FUND

		FY 2024-2025 BUDGET
REVENUES:		
Charges for Services		
Water Sales	$	36,738,429
Water Connection Fees		2,750,000
Wastewater Sales		25,763,676
Wastewater Inspection Fees		45,000
Interest Revenue		292,292
Other Revenues		1,697,158
Appropriated Fund Balance		4,044,229
TOTAL REVENUES:	$	71,330,784
EXPENDITURES:		
Personnel Services	$	16,689,968
Operating Expenses		24,251,701
Interfund Transfers		14,295,705
Capital Outlay		3,089,000
Grant		10,000
Debt Service		12,994,410
TOTAL EXPENDITURES:	$	71,330,784

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 WATER / WASTEWATER UTILITY CAPITAL PROJECTS FUND

		FY 2024-2025 BUDGET
REVENUES:		
Permits, Fees and Special Assessments	$	14,271,555
Intergovernmental Revenue		10,000,000
Interest Revenue		599,630
Transfers from Other Funds		15,663,498
Debt Proceeds		8,450,000
Appropriated Fund Balance		34,853,336
TOTAL REVENUES:	$	83,838,019
EXPENDITURES:		
Operating Expenses	$	1,695,616
Interfund Transfers		2,650,000
Capital Outlay		79,492,403
Contingency		-
TOTAL EXPENDITURES:	$	83,838,019

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 COLLECTIONS AND SANITATION FUND

		FY 2024-2025 BUDGET
REVENUES:		
Charges for Services	$	18,613,090
Interest Revenue		30,000
Other Revenues		3,051
TOTAL REVENUES:	$	18,646,141
EXPENDITURES:		
Personnel Services	$	238,439
Operating Expenses		18,407,702
TOTAL EXPENDITURES:	$	18,646,141

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 STORMWATER MANAGEMENT FUND

		FY 2024-2025 BUDGET
REVENUES:		
Ad Valorem Taxes	$	529,222
Charges for Services		21,736,563
Interest Revenue		150,000
Other Revenues		450,000
Intergovernmental Revenue -Grants		1,796,350
Transfers from Other Funds		1,838,541
Debt Proceeds		17,270,000
Appropriated Fund Balance		3,355,208
TOTAL REVENUES:	$	47,125,884
EXPENDITURES:		
Personnel Services	$	7,089,574
Operating Expenses		8,917,875
Capital Outlay		24,986,442
Debt Service		3,285,501
Interfund Transfers		2,846,492
TOTAL EXPENDITURES:	$	47,125,884

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 BUILDING PERMITS FUND

		FY 2024-2025 BUDGET
REVENUES:		
Charges for Services	$	3,879,201
Interest Revenue		20,722
Other Revenues		20,000
Appropriated Fund Balance		300,000
TOTAL REVENUES:	$	4,219,923
EXPENDITURES:		
Personnel Services	$	3,009,587
Operating Expenses		1,038,907
Interfund Transfers		171,429
TOTAL EXPENDITURES:	$	4,219,923

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 INFORMATION TECHNOLOGY ENTERPRISE FUND

		FY 2024-2025 BUDGET
REVENUES:		
Charges for Services		811,054
Interest Revenue		10,000
Other Revenues		28,000
Appropriated Fund Balance		133,769
TOTAL REVENUES:	$	982,823
EXPENDITURES:		
Personnel Services	$	228,915
Operating Expenses		429,767
Interfund Transfers		24,141
Capital Outlay		300,000
TOTAL EXPENDITURES:	$	982,823

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 HEALTH INSURANCE FUND

		FY 2024-2025 BUDGET
REVENUES:		
Non-Revenue Premium Charges	$	9,187,503
Interest Revenue		50,000
Other Revenues		20,000
TOTAL REVENUES:	$	9,257,503
EXPENDITURES:		
Operating Expenses	$	1,418,000
Claims		7,839,503
TOTAL EXPENDITURES:	$	9,257,503

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 FLEET MANAGEMENT FUND

		FY 2024-2025 BUDGET
REVENUES:		
Charges for Services	$	3,876,333
Non-Revenue Internal Allocations		6,490,332
Other Revenues		402,300
Interest Revenue		200,000
Transfers from Other Funds		490,172
Appropriated Fund Balance		-
TOTAL REVENUES:	$	11,459,137
EXPENDITURES:		
Personnel Services	$	1,413,574
Operating Expenses		3,047,316
Interfund Transfers		-
Capital Outlay		4,089,008
Contingency		2,909,239
TOTAL EXPENDITURES:	$	11,459,137

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 **EMERGENCY COMMUNICATIONS FUND**

		FY 2024-2025 BUDGET
REVENUES:		
Non-Revenue Internal Allocations	$	478,827
Interest Revenue		10,000
TOTAL REVENUES:	$	488,827
EXPENDITURES:		
Operating Expenses	$	305,438
Replacement Reserves		183,389
TOTAL EXPENDITURES:	$	488,827

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 FACILITIES MAINTENANCE FUND

		FY 2024-2025 BUDGET
REVENUES:		
Charges for Services	$	2,094,603
Other Revenue		-
Interest Revenue		25,000
Appropriated Fund Balance		57,641
TOTAL REVENUES:	$	2,177,244
EXPENDITURES:		
Personnel Services	$	574,509
Operating Expenses		1,499,995
Interfund Transfers		21,740
Contingency		81,000
TOTAL EXPENDITURES:	$	2,177,244

EXHIBIT A - Budget Summary attachment for public hearings

FY 2024-2025 INFORMATION TECHNOLOGY INTERNAL SERVICES FUND

		FY 2024-2025 BUDGET
REVENUES:		
Charges for Services	$	6,249,832
Interest Revenue		35,000
Other Revenues		4,000
Transfers from Other Funds		145,326
Appropriated Fund Balance		534,553
TOTAL REVENUES:	$	6,968,711
EXPENDITURES:		
Personnel Services	$	2,760,999
Operating Expenses		3,901,323
Capital Outlay		145,678
Contingency		160,711
TOTAL EXPENDITURES:	$	6,968,711