

City of Palm Coast, Florida Agenda Item

Agenda Date: May 19, 2026

Agenda Item: G.4

Department FINANCE Division FINANCE	Amount \$692,563.00 Org/Account # 65015511-064000
Subject: RESOLUTION 2026-XX APPROVING A BUDGET AMENDMENT FOR THE 2025-2026 BUDGET RELATING TO THE APPROPRIATIONS OF FUNDS FOR THE FLEET MANAGEMENT FUND	
Presenter: The Finance Department	
Attachments: 1. Resolution	
Background: <p>City Council adopted the Fiscal Year 2026 Budget on the 24th day of September 2025, in the amount of \$696,444,327 – Resolution 2025-152. The Fleet Management Fund Fiscal Year 2026 original budget was set to the amount of \$10,664,763.</p> <p>Per State Statute 166.241, section 8, the governing body of each municipality at any time within the fiscal year, or within 60 days following the end of the fiscal year, may amend a budget for that year.</p> <p>The Stormwater Management staff have identified the need to purchase equipment in the current fiscal year 2026. On the 12th day of May, the Stormwater Department provided an update and reviewed this request to purchase the pontoon excavator this year with current funds vs waiting until next budget year as outlined in the rate study and previous council directives.</p> <p>The Pontoon Excavator is quoted in the amount of \$659,583.74, plus a 5% contingency of \$32,979.18 to total \$692,562.92, to account for the possible fluctuations in pricing before the purchase can be made.</p> <p>In result of this purchase, the Fleet Management Fund expenditures will exceed the projected budget for Fiscal Year 2025-2026 by \$692,563 and requires City Council to amend the Fiscal Year 2025-2026 revised budget from \$10,664,763 to 11,357,326.</p> <p>The City currently has piggyback contract with Ring Power Corporation through the Florida Sheriff's Association that will be utilized in the purchase of this equipment.</p>	

Recommended Action:

ADOPT RESOLUTION 2026-XX APPROVING A BUDGET AMENDMENT FOR THE 2025-2026 BUDGET RELATING TO THE APPROPRIATIONS OF FUNDS FOR THE FLEET MANAGEMENT FUND

RESOLUTION 2026-67
FISCAL YEAR 2026 BUDGET AMENDMENT
FLEET MANAGEMENT FUND

A RESOLUTION OF THE CITY OF PALM COAST, FLORIDA, AMENDING THE REVISED FISCAL YEAR 2025-2026 BUDGET RELATING TO FLEET MANAGEMENT FUND REVENUES AND EXPENDITURES; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING FOR IMPLEMENTING ACTIONS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Fleet Management Fund has exceeded the budget for Fiscal Year 2025-2026 by \$692,563, and requires City Council to amend the revised Fiscal Year 2025-2026 budget from \$10,664,763 to \$11,357,326; and

WHEREAS, in accordance with Section 166.241 (8), Florida Statutes, the governing body of each municipality at any time within the fiscal year, or within 60 days following the end of the fiscal year, may amend a budget for that year; and

WHEREAS, City Council desires to amend the Fiscal Year 2025-2026 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA, AS FOLLOWS:

SECTION 1. BUDGET AMENDMENT. The City Council of the City of Palm Coast hereby amends the revised Fiscal Year 2025-2026 budget for the Fleet Management Fund by \$692,563 related to the expenditures in these funds.

SECTION 2. SEVERABILITY. It is hereby declared to be the intention of the City Council that the sections, paragraphs, sentences, clauses and phrases of this Resolution are severable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Resolution.

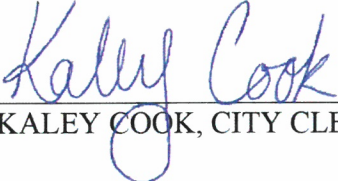
SECTION 3. CONFLICTS. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 4. IMPLEMENTING ACTIONS. The City Manager is hereby authorized to take any actions necessary to implement the action taken in this Resolution.

SECTION 5. EFFECTIVE DATE. This Resolution shall become effective immediately upon its passage and adoption by the City Council.

DULY PASSED AND ADOPTED by the City Council of the City of Palm Coast, Florida, on this 19th day of May 2026.

ATTEST:


KALEY COOK, CITY CLERK

CITY OF PALM COAST


MICHAEL NORRIS, MAYOR

APPROVED AS TO FORM AND LEGALITY


MARCUS DUFFY, CITY ATTORNEY



Attachment: Exhibit "A" Fleet Management Fund Budget Amendment

**EXHIBIT A - Budget Summary attachment for public hearings
CITY OF PALM COAST**

FY 2025-2026 FLEET MANAGEMENT FUND

	FY 2025-2026 BUDGET	FY 2025-2026 REVISED BUDGET
<u>REVENUES:</u>		
Charges for Services	\$ 3,823,661	\$ 3,823,661
Non-Revenue Internal Allocations	6,289,746	6,289,746
Other Revenues	250,000	250,000
Interest Revenue	199,133	199,133
Transfers from Other Funds	102,223	794,786
TOTAL REVENUES:	\$ 10,664,763	\$ 11,357,326
<u>EXPENDITURES:</u>		
Personnel Services	\$ 1,481,856	\$ 1,481,856
Operating Expenses	3,007,201	3,007,201
Interfund Transfers	-	-
Capital Outlay	4,755,968	5,448,531
Contingency	1,419,738	1,419,738
TOTAL EXPENDITURES:	\$ 10,664,763	\$ 11,357,326