

**City of Palm Coast
Volunteer Firefighter Pension
Proposed Budget FY 2025-2026**

	Qtr 12/31/23	Qtr 03/31/24	Qtr 06/30/24	Qtr 09/30/24	Annual Totals:	2025 Budget	2026 Proposed Budget
Expenditures:							
Legal Fees: Sugarman & Susskind	\$2,509.50	\$286.80		\$ 6,405.20	\$9,201.50	\$10,000.00	\$12,000.00
Actuarial Fees: Foster & Foster	\$10,971.00		\$28,729.00	\$ 5,314.00	\$45,014.00	\$30,000.00	\$40,000.00
Fiduciary Insurance:FMIT		\$1,767.50			\$1,767.50	\$2,000.00	\$2,000.00
Travel, Training, Admin	\$ 164.55		\$750.00		\$ 914.55	\$ 7,000.00	\$ 7,000.00
Plan Administration Fees: FLC	\$ 2,500.00		\$1,500.00	\$ 750.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Investment Management Fees:FLC	\$3,384.78	\$3,256.89	\$4,766.71	\$4,800.00	\$16,208.38	\$16,000.00	\$18,000.00
Totals:	\$19,529.83	\$5,311.19	\$35,745.71	\$17,269.20	\$77,105.93	\$69,000.00	\$83,000.00