



city of
PALM COAST

Finance Department

160 Lake Avenue
Palm Coast, FL 32164
386-986-3700

VOLUNTEER FIREFIGHTERS' PENSION BOARD

January 7, 2022

Honorable Mayor Alfin and Members of the City Council
City of Palm Coast

Re: City of Palm Coast Volunteer Firefighters' Retirement System – Annual Report of
Investment Activity

Dear Mayor Alfin:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Palm Coast Volunteer Firefighters' Retirement System. This report includes investments in the portfolio as of September 30, 2021 listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Sincerely,

Tim Wilsey
Pension Board Chairman



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Plan Information for the Quarter Ending September 30, 2021 Palm Coast Firefighters



Beginning Balance	\$5,462,635.78	Cash	\$39,758.34	0.7%
Contributions	\$308,196.92	Broad Market HQ Bond Fund	\$880,363.05	15.5%
Earnings	(\$44,340.75)	Core Plus Fixed Income	\$897,402.33	15.8%
Distributions	(\$37,375.32)	Diversified Large Cap	\$1,436,979.68	25.3%
Expenses	(\$9,355.04)	Diversified Small to Mid Cap	\$789,486.86	13.9%
Other	\$0.00	International Equity	\$1,158,671.36	20.4%
Ending Balance	<u>\$5,679,761.59</u>	Core Real Estate	\$477,099.97	8.4%



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